

**PROCEEDINGS OF THE
BOARD OF ESTIMATE & TAXATION
Regular Meeting of Wednesday, December 14, 2011
City Hall, Room 317 @ 6:05* p.m.
* (to follow the City Council meeting)**

The regular meeting of December 14 was held in room 317 of City Hall.

Meeting called to order by President Wheeler at 9:10 p.m.

Present: Fine (Robert Fine, Representative of the Park and Recreation Board); Hodges (Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council); Johnson (Barbara Johnson, President of the City Council); Rybak (R T Rybak, Mayor of Minneapolis); Becker (Carol J. Becker, Elected Member) Wheeler (David Wheeler, Elected Member).

Absent: None.

The Board had before it for consideration the adoption of the Board's 2012 Budget & supporting Appropriation of \$ 175,500. Fine moved to adopt the following;

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That the budget for 2012 (including travel and attendance to the Government Finance Officers Conference,) be adopted and that there be appropriated out of the Board of Estimate and Taxation fund of the City of Minneapolis for 2012 the maximum amount of \$ 175,500.

Seconded by Hodges. The motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Johnson, Rybak, Becker, Wheeler, - 6. Nays – none.

The Board had before it the issue of the adoption of the Boards' pay 2012 Certified Tax Levy of \$ 170,000. Fine moved to adopt the following;

Resolution fixing the tax levy for the Board of Estimate and Taxation:

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2011 for fiscal year 2012 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2012 to provide funds for the use of the Board of Estimate and Taxation as follows:

TOTAL	CERTIFIED
LEVY AMOUNT	LEVY AMOUNT
\$ 170,000	\$ 170,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax. Seconded by Rybak. The motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Hodges, Johnson, Rybak, Becker, Wheeler, - 6. Nays – none.

The Board had before it t adoption of the Teacher's Retirement Association pay 2012 Certified Tax Levies totaling \$ 2,450.000. Rybak moved the following;

Resolution fixing the special tax levy by the City of Minneapolis for the Teachers Retirement Association:

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2011 for fiscal year 2012 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2012 levy of \$ 2,450,000 to provide funds for the use of the Teachers Retirement Association as follows:

TOTAL	CERTIFIED
LEVY AMOUNT	LEVY AMOUNT
\$ 2,450,,000	\$ 2,450,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax, this is a special levy. Seconded by Johnson. The motion was adopted. Yeas – 6. Nays – none. As follows; Yeas – Fine, Johnson, Rybak, Becker, Wheeler, - 6. Nays – none.

There were no additional information requests &/or direction to staff.

Rybak moved to adjourn; seconded by Hodges.
The meeting was adjourned at 9:15 p.m.